



Metalloyd Limited Millbank Tower 21-24 Millbank London EC4V 6B3

CERTIFICATE OF QUALITY

: 89750 / A Our reference

: MV "Leonarisso" Vessel Name

Advised Material : Iron Ore 56% Fe Fines Inspection Place : Coquimbo, Chile : 05 May, 2012 : April 27-05th May, 2012 Weighing Date

Sampling Date

Dogulto

: 17th May 2012 Date of Issue

Physical Properties (On Natural Basis)

MILLS OF STREET BEING STREET	Results	
Plus 10mm	: 13.74	%
0-10mm	: 86.26	%
Below 0.15mm	: 20.20	%

Chemical Properties

enup ATS Stellip ALL G	Results	
Fe	: 57.13 %	
SiO2	: 10.70 %	
Al2O3	: 2.77 %	
S	: 0.122 %	
P	: 0.14 %	

Issued at load port, Coquimbo, Chile.

Stewart Group Inspection & Analysis | ALS Minerals Division

The above report reflects our findings at the time and place of inspection only and does not refer to any other matters. Inspection has been performed to best of our knowledge and ability within the scope of the instructions we have received and

in accordance with accepted international standards.

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